

BK 1717 PG 0452

SUBORDINATION AGREEMENT

This agreement, dated this the 25th day of April, 2003, between Betty J. Davis, of Southaven, Mississippi and The Mississippi Home Corporation, of Jackson, Mississippi.

WITNESSETH

WHEREAS, The Mississippi Home Corporation is the holder of a lien on certain real property, which is represented by that certain Land Deed of Trust, executed by Betty J. Davis, to Christopher D. Hemphill, for the use and benefit of The Mississippi Home Corporation, dated September 10, 1999, and recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 1148, at Page 787, and

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, The Mississippi Home Corporation hereby agrees that any interest he may now or hereafter have shall be second and subordinate to the interest of the holder of that certain Deed of Trust dated April 24, 2003, from Betty J. Davis, Grantor, to Putaski Mortgage Company Beneficiary, recorded in Book 1710, Page 299, in the records in the office of the aforesaid Chancery Clerk, which lien will at all times be prior and superior to the lien of the undersigned.

Except as specifically modified herein, all covenants, agreements, restrictions, rights, privileges and obligations of the herein subordinated lien shall remain in full force and effect, and nothing contained in this instrument or any instrument referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Subordination Agreement on the day and year first above written.



The Mississippi Home Corporation

By: Dianne BolenTitle: Executive DirectorSTATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for the said county and state, on this 25 day of April, 2003, within my jurisdiction, the within named Dianne Bolen, who acknowledged that she is Executive Director of The Mississippi Home Corporation and that in said representative capacity executed the above and foregoing instrument after first having been duly authorized so to do.

Given under my hand and official seal of office, this the 25 day of April, 2003.
NOTARY PUBLIC

My Commission Expires:

Notary Public State of Mississippi At Large
My Commission Expires: November 23, 2008
Bonded Through: Robert C. Garland, Inc.
Prepared by and Return to: Austin Law Firm, P.A.
6928 Cobblestone Drive, Suite 100
Southaven, Mississippi 38672
(662) 890-7575

S03-0647.davis

STATE MS - DESOTO CO.

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W.E. DAVIS CH. CLK.]